



SPEEDCAST ACQUIRES ADDITIONAL CAPACITY ON TELESAT'S TELSTAR 11N SATELLITE TO SERVE GROWING MARITIME MARKETS

*Enables Expansion of SpeedCast's Global Maritime Broadband Services
To the Caribbean and Atlantic Ocean*

OTTAWA, CANADA, JUNE 15, 2010 – Telesat, the world's fourth largest fixed satellite services operator, announced today that Hong Kong based SpeedCast Ltd., a leading provider of global network solutions, has signed a multi-year agreement for capacity on the North & Central America beam of Telesat's Telstar 11N satellite.

SpeedCast is among a growing number of global satellite service providers offering turnkey solutions that support real-time broadband for offshore platforms and vessels operating in coastal regions and on the high seas. SpeedCast's maritime solutions, marketed under the brand "SeaCast," are now accessible to vessels in the Caribbean and Atlantic Ocean through the use of maritime antennas as small as 60cm in combination with the high-powered Ku-band coverage of Telstar 11N.

"Today's shipping fleets are implementing advanced mobile broadband solutions to meet the needs of their customers and stay competitive" said Pierre-Jean Beylier, CEO of SpeedCast. "The coverage and capabilities of Telstar 11N have made it possible for SpeedCast to expand our maritime services to the Caribbean and neighboring Atlantic Ocean. In 2009, we began using the vast coverage of Telstar 11N's Atlantic Ocean beam with 1m Ku-band antennas and customers have been very pleased with our broadband service quality. This additional order for Telstar 11N capacity, covering the Caribbean, signifies our commitment and ability to capture additional market segments, targeting smaller vessels which can accommodate a 60cm Ku-band antenna."

"Telesat has a long-term relationship with SpeedCast in Asia, supporting their managed network service offerings across the region" said Nigel Gibson, Vice President, International Sales for Telesat. "It is very gratifying to help a customer in Asia successfully expand to another part of the globe by utilizing the Telesat fleet. This additional contract with SpeedCast for Telstar 11N is further confirmation that it is truly the 'satellite of choice' for broadband connectivity solutions in the Atlantic Ocean and Caribbean."

About Telstar 11N

Located at 37.5 degrees West, Telesat's Telstar 11N offers a wide range of coverage options. It is the first satellite to provide Ku-band service in the Atlantic Ocean from the Arctic Circle to the equator. Commercial and government customers in shipping and aviation are using this capability to deploy cost-effective, full-time mobile broadband solutions using today's VSATs (very small aperture terminals). Additional Telstar 11N coverages include: a Trans-Atlantic beam (US-Europe & Europe-US) for offshore communications and mobile broadband; a Europe & North Africa beam – ideal for video distribution and IP networking; a unique Sub-Saharan Africa beam – stimulating broadband and video services across the continent and enabling users to seamlessly connect African operations with Europe and North America; and a North & Central America beam – supporting broadband and video services throughout its footprint with excellent coverage of the Caribbean.

About Telesat (www.telesat.com)

Headquartered in Ottawa, Canada, with offices and facilities around the world, Telesat is the fourth largest fixed satellite services operator. The company provides reliable and secure satellite-delivered communications solutions to broadcast, telecom, corporate and government customers. Telesat has a global state-of-the-art fleet of 12 satellites, with three more under construction, and manages the operations of 13 additional satellites for third parties. Telesat is privately held. Its principal shareholders are Canada's Public Sector Pension Investment Board and Loral Space & Communications Inc. (NASDAQ: LORL).

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About SpeedCast

SpeedCast Ltd is a leading provider of global network solutions enabling critical communications on land and at sea, and offers high-quality managed networks services in over 35 countries throughout Asia, the Middle East and Africa. With 10 international points of presence and 7 teleport operations, SpeedCast boasts a unique infrastructure to serve corporate and carriers' requirements. Operating over 15 VSAT platforms, SpeedCast has developed a strong operational expertise and a highly efficient support organization, which are the foundation of SpeedCast's success.

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Forward-Looking Statements Safe Harbour

This news release contains statements that are not based on historical fact and are "forward-looking statements" within the meaning of the Private Securities

Litigation Reform Act of 1995. When used in this news release, the words “scheduled for”, “planned”, “will”, “believe”, or “expected” or other variations of these words or other similar expressions are intended to identify forward-looking statements and information. Actual results may differ materially from the expectations expressed or implied in the forward-looking statements as a result of known and unknown risks and uncertainties. Detailed information about some of the known risks and uncertainties is included in the “Risk Factors” section of Telesat Canada’s Annual Report on Form 20-F for the fiscal year ended December 31, 2009 filed with the United States Securities and Exchange Commission (SEC), as well as Telesat Canada’s other filings with the SEC. These filings can be obtained on the SEC’s website at <http://www.sec.gov>. Known risks and uncertainties include but are not limited to: risks associated with operating satellites and providing satellite services, including satellite construction or launch delays, launch failures, in-orbit failures or impaired satellite performance, volatility in exchange rates and risks associated with domestic and foreign government regulation. The foregoing list of important factors is not exhaustive. The information contained in this news release reflects Telesat’s beliefs, assumptions, intentions, plans and expectations as of the date of this news release. Telesat disclaims any obligation or undertaking to update or revise the information herein.